



PRESS RELEASE

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CHEVRON RECOGNIZED FOR CONTRIBUTION TOWARD NICARAGUA'S HURRICANE FELIX RELIEF EFFORTS

Managua, Nicaragua (October 17, 2007) – On behalf of the Pan American Development Foundation (PADF), representatives of the Organization of American States (OAS) met today with representatives of Chevron Caribbean, Inc., operating through its Texaco brand in Nicaragua, to express appreciation for the corporation's contribution toward Hurricane Felix relief.

Chevron's support reinforced the rehabilitation efforts of SINAPRED, Nicaragua's Disaster Management Authority, which was able to purchase essential groceries such as grains, rice, flour, sugar, and vegetable oil with the corporation's donation of \$10,000. With this resource, PADF was able to respond quickly to SINAPRED's request for assistance to deliver emergency food supplies following the storm.

"PADF is very proud of its disaster management efforts and works hard to bring the private sector together with those in need across the hemisphere," said Paul Fisher, Director of Corporate Partnerships for PADF.

Chevron, through its Texaco brand in Latin America, is a key private sector partner and founding member of the Disaster Management Emergency Response Program (DMERP), PADF's program for relief efforts following natural disasters. As part of DMERP, Chevron supported PADF's response to the recent earthquake in Peru, and Hurricane Dean in Haiti, Jamaica, and Dominica. Other corporations wishing to participate in DMERP efforts should contact PADF.

"Chevron is committed to assisting our communities by contributing to people's safety and wellbeing, especially when they suffer the impact of natural disasters like Hurricane Felix. Partnering with PADF allows us to work closely with local government agencies to coordinate relief efforts, and respond quickly to get help to those most in need," said Juan Carlos Habed, Retail District Manager for Nicaragua, Chevron Caribbean, Inc.

The Pan American Development Foundation (PADF) is a 501 (c)(3) non-profit organization established in 1962 through a unique partnership between the Organization of American States and private enterprise to promote, facilitate, and implement social and economic development in Latin America and the Caribbean through innovative partnerships and integrated involvement of the private and public sectors.

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